

FORM LB-1	NOTICE OF BUDGET HEARING		
A public meeting of the Burlington Water District will be held on June 17, 2020 at 6:15 pm via online Go ToMeeting web platform due to Covid 19 social distancing restrictions. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Burlington Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at https://burlingtonwater.specialdistrict.org . This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.			
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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	102,034	130,000	130,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	218,641	260,000	250,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	5,675	0	0
All Other Resources Except Current Year Property Taxes	0	1,200	1,200
Current Year Property Taxes Estimated to be Received	137,996	137,800	135,700
Total Resources	464,346	529,000	516,900
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	3,235	0	0
Materials and Services	252,537	261,600	286,320
Capital Outlay	0	0	30,000
Debt Service	68,922	68,925	68,925
Interfund Transfers	3,076	0	0
Contingencies	0	110,000	110,000
Unappropriated Ending Balance and Reserved for Future Expenditure	136,576	88,475	21,655
Total Requirements	464,346	529,000	516,900
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program			
FTE for that unit or program			
Water Utility Program	126,110	123,800	180,620
FTE	0.5	0.0	0.0
Fire Protection Program	129,662	137,800	135,700
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	208,574	267,400	200,580
FTE	0.0	0.0	0.0
Total Requirements	464,346	529,000	516,900
Total FTE	0.5	0.0	0.0
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
For 2020-2021, Burlington Water District is expecting to implement a water rate increase of 20%.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit 3.4269 per \$1,000)	\$3.4269/\$1,000	\$3.4269/\$1,000	\$3.4269/\$1,000
Local Option Levy			
Levy For General Obligation Bonds			
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$0	\$0	
Other Bonds	\$0	\$0	
Other Borrowings	\$1,203,473	\$0	
Total	\$1,203,473	\$0	