

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Burlington Water District will be held on June 20, 2018, at 6:45pm at the Scappoose Library at 52469 SE 2nd Street in Scappoose, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Burlington Water District's Budget Committee. A summary of the budget is presented below. A copy of the budget may be obtained by request at parson.bwd@gmail.com. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year.

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	166,992	105,000	100,000
Fees, Licenses, Permits, Fines, Assessments & Other Service	188,623	216,000	268,000
Interfund Transfers / Internal Service Reimbursements	109,891	5,000	0
All Other Resources Except Current Year Property Taxes	4,196	3,400	5,000
Current Year Property Taxes Estimated to be Received	118,603	123,000	131,700
Total Resources	588,305	452,400	504,700

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	71,645	65,604	71,784
Materials and Services	195,427	225,186	262,800
Capital Outlay	0	3,000	3,000
Debt Service	68,922	76,000	68,940
Interfund Transfers	109,891	5,000	0
Contingencies	0	65,770	86,336
Unappropriated Ending Balance and Reserved for Future Expend	142,420	11,840	11,840
Total Requirements	588,305	452,400	504,700

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Water Utility Program	157,181	173,244	197,584
FTE	0.5	0.5	0.5
Fire Protection Program	109,891	120,546	140,000
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	321,233	158,610	167,116
FTE	0.0	0.0	0.0
Total Requirements	588,305	452,400	504,700
Total FTE	0.5	0.5	0.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
For 2018-19, Burlington Water District is expecting to implement a water rate increase of 20.0%.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2016-17	Rate or Amount Imposed This Year 2017-18	Rate or Amount Approved Next Year 2018-19
Permanent Rate Levy (rate limit \$3.4269 per \$1,000)	\$3.4269/\$1,000	\$3.4269/\$1,000	\$3.4269/\$1,000
Local Option Levy	-	-	-
Levy For General Obligation Bonds	-	-	-

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	-	-
Other Bonds	-	-
Other Borrowings	\$1,315,563	-
Total	\$1,315,563	-