

BURLINGTON WATER DISTRICT

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Internet: BWD Website <https://burlingtonwater.specialdistrict.org/>

Board Commissioners of Burlington Water District

Supplemental Budget Meeting

Resolution 23/24-04

Sep 20, 2023, 7:15 PM

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Meeting Minutes

Meeting called to order at 7:22 pm by Gail Curtis.

Present:

Gail Curtis, Kris Hines, Anne Squier, Tiff Wood, and Susie Hasty. Also present Dan Zimmerman, BWD bookkeeper.

Public Attendance:

None

Roll Call to establish Quorum:

Gail Curtis called the roll; sufficient number of board members are present to constitute a quorum, as well as one staff member.

Supplemental Budget Hearing presented by Dan Zimmerman:

Resolution 23/24-04 Supplemental was presented by Dan Zimmerman and discussed by the BWD Board of Commissioners. Notice of meeting and subject matter was mailed out to all BWD customers on Saturday, September 9, 2023.

Proposed changes reviewed and discussed:

- Capital outlay budget \$367K to \$682,425; a net increase of \$315,425. This includes \$80,000 to fund the meter replacement project the board previously approved, but was not budgeted for.
- The loan proceeds will increase from \$295,000 to \$530,425 an increase of \$235,425.
- Debt service will increase by \$26K to accommodate increased debt payment associated with a larger loan.
- Contingency will decrease from \$372,858 to \$266,868; a net reduction of \$106K
- justification on Contingency decreasing is caused by \$80,000 now budgeted for the meter replacement project in capital outlay and the \$26,000 budgeted for additional debt service.

Tuni Betschart at TSCC reviewed the supplemental budget as prepared and approved it.

The hearing of the proposed Supplemental Budget was completed.

ACTION: Anne Squier moved to approve the Supplemental Budget Resolution 23/24-04, Tiff Wood seconded the motion, all in favor, the motion passed unanimously.

Gail Curtis moved to adjourn the Meeting at 7:39