

FORM											
LB-20				RESOURCES							
				GENERAL FUND							
				(Fund)							
								BURLINGTON WATER DISTRICT			
		Historical Data						Budget for Next Year 2023-24			
		Actual		Adopted Budget		RESOURCE DESCRIPTION					
		Second Preceding	First Preceding	This Year				Proposed By	Proposed By	Adopted By	
		Year 2020-21	Year 2021-22	Year 2022-23				Budget Officer 2/15	Budget Officer 3/1	Governing Body	
1		161,168	216,942	175,000	1	Available cash on hand* (cash basis) or	400,000	400,000	-	1	
2					2	Net working capital (accrual basis)				2	
3					3	Previously levied taxes estimated to be received	-			3	
4		1,166	1,313	1,200	4	Interest	3,000	6,000	-	4	
5		0	0		5	Transferred IN, from other funds				5	
6					6	OTHER RESOURCES				6	
7					7					7	
8		245,643	279,123	286,000	8	Water Sales	307,031	309,563	-	8	
9		0	2482	-	9	System Development Charges	-	-	-	9	
10		389.5	15287	-	10	Miscellaneous Receipts	-	-	-	10	
11		-	-	40,000	11	Grant Proceeds	40,000	48,000	-	11	
12		0	0	274,650	12	Loan Proceeds	75,000	130,000	-	12	
13					13					13	
14					14					14	
15					15					15	
16					16					16	
17					17					17	
18					18					18	
19					19					19	
20					20					20	
21					21					21	
22					22					22	
23					23					23	
24					24					24	
25					25					25	
26					26					26	
27					27					27	
28					28					28	
29		408,367	515,147	776,850	29	Total resources, except taxes to be levied	825,031	893,563	-	29	
30				145,000	30	Taxes estimated to be received	158,000	158,000	-	30	
31		142,024	144,888		31	Taxes collected in year levied				31	
32		550,390	660,035	921,850	32	TOTAL RESOURCES	983,031	1,051,563	0	32	
150-504-020 (rev 10-16)				*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year							

REQUIREMENTS SUMMARY									
FORM	ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY								
LB-30	GENERAL FUND (name of fund)					BURLINGTON WATER DISTRICT (name of Municipal Corporation)			
Historical Data				REQUIREMENTS FOR: WATER UTILITY PROGRAM	Budget For Next Year 2023-24				
Actual		Adopted Budget			Proposed By Budget Officer 2/15	Proposed By Budget Committee 3/1	Adopted By		
Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23					Governing Body		
1				1	PERSONNEL SERVICES				1
2	-	-	-	2	Superintendent	-	-	-	2
3	-	-	-	3	Administrator	-	-	-	3
4	-	-	-	4	Other Personnel Services	-	-	-	4
5				5					5
6	-	-	-	6	Retirement Benefit @ \$166.00 monthly	-	-	-	6
7	-	-	-	7	Medical Expense Stipend	-	-	-	7
8	-	-	-	8	Employment Tax	-	-	-	8
9				9					9
10	-	-	-	10	TOTAL PERSONNEL SERVICES	-	-	-	10
11	-	-	-	11	Total Full-Time Equivalent (FTE)	-	-	-	11
12				12	MATERIALS AND SERVICES				12
13	37,567	31,510	35,000	13	Water purchases	41,000	43,000	-	13
14	1,296	1,236	1,700	14	Electric	2,100	2,100	-	14
15	5,859	6,852	8,000	15	Insurance	9,120	9,120	-	15
16	21,404	20,407	35,000	16	Maintenance	37,500	37,500	-	16
17	-	-	-	17	Telephone	-	-	-	17
18	2,191	1,987	2,500	18	Postage and Office	3,500	3,500	-	18
19	6,690	4,323	15,000	19	Legal (Formerly Legal & Professional)	15,000	15,000	-	19
20	-	232	400	20	Elections	400	400	-	20
21	-	-	500	21	Collections/Advertising	500	500	-	21
22	-	-	-	22	Payroll/Tax Services	-	-	-	22
23	5	0	200	23	Bank Fees	200	200	-	23
24	1,614	1,715	1,750	24	Lease Fees	2,000	2,000	-	24
25	-	-	-	25	Office Space Rental 10x14 room	-	-	-	25
26	1,284	75	5,000	26	Engineering	5,000	45,000	-	26
27	102	175	1,000	27	General operating expenses	1,000	1,000	-	27
28	28,420	32,248	35,000	28	Operations Management Fee	40,250	40,250	-	28
29	16,060	14,500	22,000	29	Accounting	24,000	24,000	-	29
30	945	851	1,500	30	Processing Fees	1,500	1,500	-	30
31	5,390	393	5,000	31	Consultants	5,000	5,000	-	31
32	128,827	116,502	169,550	32	TOTAL MATERIALS AND SERVICES	188,070	230,070	-	32
33				33	CAPITAL OUTLAY				33
34	-	-	314,650	34	Capital Outlay	115,000	138,000	-	34
35				35					35
36	-	-	314,650	36	TOTAL CAPITAL OUTLAY	115,000	138,000	-	36
37	128,827	116,502	484,200	37	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	303,070	368,070	-	37

REQUIREMENTS SUMMARY												
FORM		ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY										
LB-30		GENERAL FUND					BURLINGTON WATER DISTRICT					
		(name of fund)					(name of Municipal Corporation)					
Historical Data			REQUIREMENTS FOR: Fire Protecion Program				Budget For Next Year 2023-24					
Actual		Adopted Budget					Proposed By		Proposed By		Adopted By	
Second Preceding	First Preceding	This Year					Budget Officer 2/15		Budget Officer 3/1		Governing Body	
Year 2020-21	Year 2021-22	2022-23										
1				1	TOTAL FIRE PROTECTION CONTRACT				1			
2	135,700	142,008	145,000	2	Fire Protection Contract - equal to taxes rec'd				2			
3				3					3			
4				4					4			
5				5					5			
6				6					6			
7				7					7			
8				8					8			
9				9					9			
10				10					10			
11	135,700	142,008	145,000	11	TOTAL FIRE PROTECTION CONTRACT				182,700	182,700	-	11
12				12	CAPITAL OUTLAY							12
13	-	-	-	13	Capital Outlay				-	-	-	13
14				14							14	
15				15							15	
16				16							16	
17				17							17	
18				18							18	
19	-	-	-	19	TOTAL CAPITAL OUTLAY				-	-	-	19
20	135,700	142,008	145,000	20	ORGANIZATIONAL UNIT / ACTIVITY TOTAL				182,700	182,700	-	20

REQUIREMENTS SUMMARY									
FORM	NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM								
LB-30	GENERAL FUND							Burlington Water District	
	(name of fund)							(name of Municipal Corporation)	
Historical Data				REQUIREMENTS DESCRIPTION	Budget For Next Year 2023-24				
Actual			Adopted Budget		Proposed By Budget Officer 2/15	Proposed By Budget Officer 3/1	Adopted By Governing Body		
Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23							
1				1	PERSONNEL SERVICES NOT ALLOCATED				1
2				2					2
3				3					3
4	-	-	-	4	TOTAL PERSONNEL SERVICES	-	-	-	4
5				5	Total Full-Time Equivalent (FTE)				5
6				6	MATERIALS AND SERVICES NOT ALLOCATED				6
7				7					7
8				8					8
9	-	-	-	9	TOTAL MATERIALS AND SERVICES	-	-	-	9
10				10	CAPITAL OUTLAY NOT ALLOCATED				10
11				11					11
12				12					12
13	-	-	-	13	TOTAL CAPITAL OUTLAY	-	-	-	13
14				14	DEBT SERVICE				14
15	31,773	31,773	31,775	15	Repayment of IFA Loan Debt - Loan S01006	31,775	31,775	-	15
16	37,148	37,148	37,150	16	Repayment of IFA Loan Debt - Loan S12005	37,150	37,150	-	16
17	-	-	9,500	17	Repayment of New Loan Debt	19,000	19,000	-	17
18	68,921	68,921	78,425	17	TOTAL DEBT SERVICE	87,925	87,925	-	17
19				19	SPECIAL PAYMENTS				19
20				20					20
21				21					21
22	-	-	-	21	TOTAL SPECIAL PAYMENTS	-	-	-	21
23				23	INTERFUND TRANSFERS				23
24				24	Transfer to Fire Protection				24
25				25					25
26				26					26
27				27					27
28				28					28
29	-	-	-	29	TOTAL INTERFUND TRANSFERS	-	-	-	29
30			214,225	30	OPERATING CONTINGENCY	409,336	412,868	-	30
31			-	31	RESERVED FOR FUTURE EXPENDITURE - Capital Projects*	-	-	-	31
32				32	UNAPPROPRIATED ENDING BALANCE				32
33	68,921	68,921	292,650	32	Total Requirements NOT ALLOCATED	497,261	500,793	-	32
34	264,527	258,510	629,200	34	Total Requirements for ALL Org.Units/Programs within fund	485,770	550,770	-	34
35	216,942	332,604		35	Ending balance (prior years)				35
36	550,390	660,035	921,850	35	TOTAL REQUIREMENTS	983,031	1,051,563	-	35

Assumption Worksheet

2023-24

District: Burlington Water		Completed by:	AW			1/17/2023
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Assumptions	Actual	Actual	Actual	Actual	Actual	Assumed
Actual Assessed Value	40,514,690	40,652,560	42,755,460	43,523,910	46,524,550	
Actual / Assumed Growth	14.68%	0.34%	5.17%	1.80%	6.89%	4.00%
Assumed Assessed Value						48,385,144
Taxes Extended	138,840	139,312	146,519	149,152	159,436	165,811
Actual / Assumed Compression	0	0	0	0	0	0
Taxes Imposed						165,811
Assumed Discount and Delinquency Rate						5.0%
Estimated Tax Revenue	Permanent Rate:	3.4269	Per TSCC			158,000
			Per Budget			158,000
			Difference			-