

FORM LB-20			RESOURCES GENERAL FUND (Fund)			BURLINGTON WATER DISTRICT		
Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2024-25				
Actual		Adopted Budget This Year Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2021-22	First Preceding Year 2022-223							
1	216,942	453,150	400,000	1 Available cash on hand* (cash basis) or	435,000		1	
2				2 Net working capital (accrual basis)			2	
3				3 Previously levied taxes estimated to be received			3	
4	1,313	10,076	6,000	4 Interest	8,000		4	
5	0	0		5 Transferred IN, from other funds			5	
6				6 <b>OTHER RESOURCES</b>			6	
7				7			7	
8	279,123	319,540	309,563	8 Water Sales	320,000		8	
9	2482	0	-	9 System Development Charges	-		9	
10	15287	4457	-	10 Miscellaneous Receipts	-		10	
11	-	5535	72,000	11 Grant Proceeds	-		11	
12	0	5535	530,425	12 Loan Proceeds	-		12	
13				13			13	
14				14			14	
15				15			15	
16				16			16	
17				17			17	
18				18			18	
19				19			19	
20				20			20	
21				21			21	
22				22			22	
23				23			23	
24				24			24	
25				25			25	
26				26			26	
27				27			27	
28				28			28	
29	515,147	798,293	1,317,988	29 Total resources, except taxes to be levied	763,000	-	-	29
30			158,000	30 Taxes estimated to be received	173,000			30
31	144,888	153,531		31 Taxes collected in year levied				31
32	660,035	951,824	1,475,988	32 TOTAL RESOURCES	936,000	0	0	32
150-504-020 (rev 10-16)			*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year					

REQUIREMENTS SUMMARY									
FORM	ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY								
LB-30	GENERAL FUND (name of fund)					BURLINGTON WATER DISTRICT (name of Municipal Corporation)			
Historical Data				REQUIREMENTS FOR: WATER UTILITY PROGRAM	Budget For Next Year 2024-25				
Actual		Adopted Budget			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2021-22	First Preceding Year 2022-23	This Year 2023-24							
1				1	PERSONNEL SERVICES				1
2	-	-	-	2	Superintendent	-			2
3	-	-	-	3	Administrator	-			3
4	-	-	-	4	Other Personnel Services	-			4
5				5					5
6	-	-	-	6	Retirement Benefit @ \$166.00 monthly	-			6
7	-	-	-	7	Medical Expense Stipend	-			7
8	-	-	-	8	Employment Tax	-			8
9				9					9
10	-	-	-	10	TOTAL PERSONNEL SERVICES	-			10
11	-	-	-	11	Total Full-Time Equivalent (FTE)	-			11
12				12	MATERIALS AND SERVICES				12
13	31,510	28,132	43,000	13	Water purchases	48,000			13
14	1,236	1,434	2,100	14	Electric	2,700			14
15	6,852	8,012	9,120	15	Insurance	10,500			15
16	20,407	20,208	37,500	16	Maintenance	40,000			16
17	-	-	-	17	Telephone	-			17
18	1,987	8,754	3,500	18	Postage and Office	3,500			18
19	4,323	4,693	15,000	19	Legal (Formerly Legal & Professional)	15,000			19
20	232	-	400	20	Elections	400			20
21	-	-	500	21	Collections/Advertising	500			21
22	-	-	-	22	Payroll/Tax Services	-			22
23	0	-	200	23	Bank Fees	200			23
24	1,715	1,848	2,000	24	Lease Fees	2,100			24
25	-	-	-	25	Office Space Rental 10x14 room	-			25
26	75	5,289	45,000	26	Engineering	39,500			26
27	175	264	1,000	27	General operating expenses	1,000			27
28	32,248	36,401	40,250	28	Operations Management Fee	46,000			28
29	14,500	14,970	24,000	29	Accounting	24,000			29
30	851	662	1,500	30	Processing Fees	1,500			30
31	393	302	5,000	31	Consultants	5,000			31
32	116,502	130,969	230,070	32	TOTAL MATERIALS AND SERVICES	239,900	-	-	32
33				33	CAPITAL OUTLAY				33
34	-	16,558	682,425	34	Capital Outlay	50,000			34
35				35					35
36	-	16,558	682,425	36	TOTAL CAPITAL OUTLAY	50,000	-	-	36
37	116,502	147,527	912,495	37	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	289,900	-	-	37

<b>REQUIREMENTS SUMMARY</b>										
<b>FORM</b>	<b>ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM &amp; ACTIVITY</b>									
<b>LB-30</b>	<b>GENERAL FUND</b>						<b>BURLINGTON WATER DISTRICT</b>			
	(name of fund)						(name of Municipal Corporation)			
1	Historical Data			2	<b>REQUIREMENTS FOR: Fire Protecion Program</b>	Budget For Next Year 2024-25				
	Actual		Adopted Budget			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2021-22	First Preceding Year 2022-23	This Year 2023-24							
					<b>TOTAL FIRE PROTECTION CONTRACT</b>					
2	142,008	161,681	182,700	2	Fire Protection Contract - equal to taxes rec'd	176,391				2
3				3						3
4				4						4
5				5						5
6				6						6
7				7						7
8				8						8
9				9						9
10				10						10
11	142,008	161,681	182,700	11	<b>TOTAL FIRE PROTECTION CONTRACT</b>	<b>176,391</b>	-	-	-	11
12				12	<b>CAPITAL OUTLAY</b>					12
13	-	-	-	13	Capital Outlay	-	-	-	-	13
14				14						14
15				15						15
16				16						16
17				17						17
18				18						18
19	-	-	-	19	<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	19
20	142,008	161,681	182,700	20	<b>ORGANIZATIONAL UNIT / ACTIVITY TOTAL</b>	<b>176,391</b>	<b>-</b>	<b>-</b>	<b>-</b>	20

REQUIREMENTS SUMMARY										
FORM		NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM								
LB-30		GENERAL FUND						Burlington Water District		
		(name of fund)						(name of Municipal Corporation)		
Historical Data				REQUIREMENTS DESCRIPTION	Budget For Next Year 2024-25					
Actual		Adopted Budget			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2021-22	First Preceding Year 2022-23	This Year 2023-24								
1				1	PERSONNEL SERVICES NOT ALLOCATED				1	
2				2					2	
3				3					3	
4	-	-	-	4	<b>TOTAL PERSONNEL SERVICES</b>	-	-	-	4	
5				5	<b>Total Full-Time Equivalent (FTE)</b>				5	
6				6	MATERIALS AND SERVICES NOT ALLOCATED				6	
7				7					7	
8				8					8	
9	-	-	-	9	<b>TOTAL MATERIALS AND SERVICES</b>	-	-	-	9	
10				10	CAPITAL OUTLAY NOT ALLOCATED				10	
11				11					11	
12				12					12	
13	-	-	-	13	<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	13	
14				14	DEBT SERVICE				14	
15	31,773	31,773	31,775	15	Repayment of IFA Loan Debt - Loan S01006	31,775			15	
16	37,148	37,148	37,150	16	Repayment of IFA Loan Debt - Loan S12005	37,150			16	
17	-	-	45,000	17	Repayment of New Loan Debt	45,000			17	
18	<b>68,921</b>	<b>68,921</b>	<b>113,925</b>	17	<b>TOTAL DEBT SERVICE</b>	<b>113,925</b>	-	-	17	
19				19	SPECIAL PAYMENTS				19	
20				20					20	
21				21					21	
22	-	-	-	21	<b>TOTAL SPECIAL PAYMENTS</b>	-	-	-	21	
23				23	INTERFUND TRANSFERS				23	
24				24	Transfer to Fire Protection				24	
25				25					25	
26				26					26	
27				27					27	
28				28					28	
29	-	-	-	29	<b>TOTAL INTERFUND TRANSFERS</b>	-	-	-	29	
30			266,868	30	<b>OPERATING CONTINGENCY</b>	355,784			30	
31			-	31	<b>RESERVED FOR FUTURE EXPENDITURE - Capital Projects*</b>	-	-	-	31	
32				32	<b>UNAPPROPRIATED ENDING BALANCE</b>				32	
33	68,921	68,921	380,793	32	<b>Total Requirements NOT ALLOCATED</b>	469,709	-	-	32	
34	258,510	309,208	1,095,195	34	Total Requirements for ALL Org.Units/Programs within fund	466,291	-	-	34	
35	332,604	573,695		35	Ending balance (prior years)				35	
36	<b>660,035</b>	<b>951,824</b>	<b>1,475,988</b>	35	<b>TOTAL REQUIREMENTS</b>	<b>936,000</b>	-	-	35	

## Assumption Worksheet

### 2024-25

<b>District: Burlington Water</b>		Completed by:	AW			1/17/2024
	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
<b>Assumptions</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Assumed</b>
<b>Actual Assessed Value</b>	40,652,560	42,755,460	43,523,910	46,524,550	51,672,270	
<b>Actual / Assumed Growth</b>	15.07%	5.17%	1.80%	6.89%	11.06%	3.00%
<b>Assumed Assessed Value</b>						53,222,000
<b>Taxes Extended</b>	139,312	146,519	149,152	159,436	177,076	182,386
<b>Actual / Assumed Compression</b>	0	0	0	0	0	0
<b>Taxes Imposed</b>						182,386
<b>Assumed Discount and Delinquency Rate</b>						5.0%
<b>Estimated Tax Revenue</b>	<b>Permanent Rate:</b>	3.4269	Per TSCC			173,000
			Per Budget			176,391
			Difference			<b>(3,391)</b>