

RESOLUTION 18/19-01

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED, THAT THE Board of the Burlington Water District hereby adopts the budget for fiscal year 2019-2020 in the total amount of \$529,000. This budget is now on file at Hiland Water Corporation (Manager for Burlington Water District).

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2019 for the following purposes:

GENERAL FUND		
Water Utility Program	\$	123,800
Fire Protection Program		137,800
Not Allocated to a Program:		
Debt Service		68,925
Operating Contingency		110,000
Total - General Fund	\$	<u>440,525</u>
Total APPROPRIATIONS, All Funds	\$	440,525
Total Unappropriated and Reserve Amounts, All Funds		88,475
TOTAL ADOPTED BUDGET	\$	<u>529,000</u> *

RESOLUTION IMPOSING AND CATEGORIZING THE TAX

BE IT RESOLVED that ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2019-2020 at the rate of \$3.4269 per \$1,000 of assessed value for permanent rate tax. These taxes are hereby categorized for purposes of Article XI section 11b as subject to and within the General Government limitation.

Dated this 8th Day of May, 2019
BURLINTONG WATER DISTRICT

BY: _____
Juli Valeske
Chairperson

BY: _____
Patty Larson
Budget Officer