

**FORM
OR-LB-SBH**

Notice of Supplemental Budget Hearing
Oregon Department of Revenue

• Use for supplemental budget proposing a change in any fund's expenditures by more than 10 percent.

A public hearing on a proposed supplemental budget for Burlington Water District, for the current fiscal year, will be
(District name)

held at https://meet.goto.com/316058973.
(Location)

The hearing will take place on September 20, 2023 at 6:15 a.m. p.m.
(Date) (Time)

of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after September 10, 2023 at
(Date)

https://burlingtonwater.specialdistrict.org, between the hours of 12:00 a.m. p.m. and 11:59 a.m. p.m.
(Location)

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: General Fund

Resource	Amount	Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1. <u>Loan Proceeds</u>	<u>\$ 235,425</u>	1. <u>Capital Outlay</u>	<u>\$ 315,425</u>
2. _____	_____	2. <u>Debt Service</u>	<u>\$ 26,000</u>
3. _____	_____	3. <u>Operating Contingency</u>	<u>-\$ 106,000</u>
Revised Total Fund Resources	\$ 235,425	Revised Total Fund Requirements	\$ 235,425

Explanation of changes:

The loan relating to the Riverview Water Main replacement was amended to add contingency to the construction work in the event of unforeseen expenses. Furthermore the Capital Outlay was increased by an additional \$80,000 to fund a water meter replacement plan contracted to be completed by year end. The debt service also increased to accommodate the new loan amount. The net affect of these changes on the budget increases both revenues and expenditures by \$235,425.

FUND: _____

Resource	Amount	Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1. _____	_____	1. _____	_____
2. _____	_____	2. _____	_____
3. _____	_____	3. _____	_____
Revised Total Fund Resources	_____	Revised Total Fund Requirements	_____

Explanation of changes: