

| FORM LB-20 | | | RESOURCES GENERAL FUND (Fund) | | | BURLINGTON WATER DISTRICT | | |
|----------------------------------|---------------------------------|---|-------------------------------------|-------------------------------|---|------------------------------|----------------|----------|
| Historical Data | | | RESOURCE DESCRIPTION | Budget for Next Year 2022-23 | | | | |
| Actual | | Adopted Budget This Year Year 2021-22 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | | |
| Second Preceding Year 2019-20 | First Preceding Year 2020-21 | | | | | | | |
| 1 | 136,577 | 161,168 | 150,000 | 1 | Available cash on hand* (cash basis) or | 175,000 | 175,000 | 1 |
| 2 | | | | 2 | Net working capital (accrual basis) | | | 2 |
| 3 | | | - | 3 | Previously levied taxes estimated to be received | - | | 3 |
| 4 | 1,916 | 1,166 | 1,200 | 4 | Interest | 1,200 | 1,200 | 4 |
| 5 | 0 | 0 | - | 5 | Transferred IN, from other funds | | | 5 |
| 6 | | | | 6 | OTHER RESOURCES | | | 6 |
| 7 | | | | 7 | | | | 7 |
| 8 | 205,259 | 245,643 | 333,680 | 8 | Water Sales | 330,000 | 286,000 | 8 |
| 9 | 6453 | 0 | - | 9 | System Development Charges | - | - | 9 |
| 10 | 16391 | 389.5 | - | 10 | Miscellaneous Receipts | - | - | 10 |
| 11 | - | - | 150,000 | 11 | Grant Proceeds | - | - | 11 |
| 12 | | 0 | 150,000 | 12 | Loan Proceeds | - | - | 12 |
| 13 | | | | 13 | | | | 13 |
| 14 | | | | 14 | | | | 14 |
| 15 | | | | 15 | | | | 15 |
| 16 | | | | 16 | | | | 16 |
| 17 | | | | 17 | | | | 17 |
| 18 | | | | 18 | | | | 18 |
| 19 | | | | 19 | | | | 19 |
| 20 | | | | 20 | | | | 20 |
| 21 | | | | 21 | | | | 21 |
| 22 | | | | 22 | | | | 22 |
| 23 | | | | 23 | | | | 23 |
| 24 | | | | 24 | | | | 24 |
| 25 | | | | 25 | | | | 25 |
| 26 | | | | 26 | | | | 26 |
| 27 | | | | 27 | | | | 27 |
| 28 | | | | 28 | | | | 28 |
| 29 | 366,596 | 408,367 | 784,880 | 29 | Total resources, except taxes to be levied | 506,200 | 462,200 | - |
| 30 | | | 142,000 | 30 | Taxes estimated to be received | 145,000 | 145,000 | 30 |
| 31 | 134,129 | 142,024 | | 31 | Taxes collected in year levied | | | 31 |
| 32 | 500,725 | 550,390 | 926,880 | 32 | TOTAL RESOURCES | 651,200 | 607,200 | 0 |

150-504-020 (rev 10-16)

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

| REQUIREMENTS SUMMARY | | | | | | | | | |
|-------------------------------|------------------------------|---|--|---|----------------|---------------------------------|------------------|----------------|----|
| FORM | | ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY | | | | | | | |
| LB-30 | | GENERAL FUND | | | | BURLINGTON WATER DISTRICT | | | |
| | | (name of fund) | | | | (name of Municipal Corporation) | | | |
| Historical Data | | | REQUIREMENTS FOR: WATER UTILITY PROGRAM | | | Budget For Next Year 2022-23 | | | |
| Actual | | Adopted Budget | | | | Proposed By | Approved By | Adopted By | |
| Second Preceding Year 2019-20 | First Preceding Year 2020-21 | This Year 2021-22 | | | | Budget Officer | Budget Committee | Governing Body | |
| 1 | | | 1 | PERSONNEL SERVICES | | | | | 1 |
| 2 | - | - | 2 | Superintendent | - | - | - | - | 2 |
| 3 | - | - | 3 | Administrator | - | - | - | - | 3 |
| 4 | - | - | 4 | Other Personnel Services | - | - | - | - | 4 |
| 5 | | | 5 | | | | | | 5 |
| 6 | - | - | 6 | Retirement Benefit @ \$166.00 monthly | - | - | - | - | 6 |
| 7 | - | - | 7 | Medical Expense Stipend | - | - | - | - | 7 |
| 8 | - | - | 8 | Employment Tax | - | - | - | - | 8 |
| 9 | | | 9 | | | | | | 9 |
| 10 | - | - | 10 | TOTAL PERSONNEL SERVICES | - | - | - | - | 10 |
| 11 | - | - | 11 | Total Full-Time Equivalent (FTE) | - | - | - | - | 11 |
| 12 | | | 12 | MATERIALS AND SERVICES | | | | | 12 |
| 13 | 47,290 | 37,567 | 13 | Water purchases | 85,000 | 35,000 | | | 13 |
| 14 | 1,291 | 1,296 | 14 | Electric | 1,700 | 1,700 | | | 14 |
| 15 | 5,842 | 5,859 | 15 | Insurance | 8,000 | 8,000 | | | 15 |
| 16 | 14,223 | 21,404 | 16 | Maintenance | 35,000 | 35,000 | | | 16 |
| 17 | - | - | 17 | Telephone | - | - | | | 17 |
| 18 | 2,016 | 2,191 | 18 | Postage and Office | 2,500 | 2,500 | | | 18 |
| 19 | 61,246 | 6,690 | 19 | Legal (Formerly Legal & Professional) | 15,000 | 15,000 | | | 19 |
| 20 | 242 | - | 20 | Elections | 400 | 400 | | | 20 |
| 21 | - | - | 21 | Collections/Advertising | 500 | 500 | | | 21 |
| 22 | - | - | 22 | Payroll/Tax Services | - | - | | | 22 |
| 23 | - | 5 | 23 | Bank Fees | 200 | 200 | | | 23 |
| 24 | 1,595 | 1,614 | 24 | Lease Fees | 1,750 | 1,750 | | | 24 |
| 25 | - | - | 25 | Office Space Rental 10x14 room | - | - | | | 25 |
| 26 | - | 1,284 | 26 | Engineering | 5,000 | 5,000 | | | 26 |
| 27 | - | 102 | 27 | General operating expenses | 1,000 | 1,000 | | | 27 |
| 28 | - | 28,420 | 28 | Operations Management Fee | 35,000 | 35,000 | | | 28 |
| 29 | - | 16,060 | 29 | Accounting | 22,000 | 22,000 | | | 29 |
| 30 | - | 945 | 30 | Processing Fees | 1,500 | 1,500 | | | 30 |
| 31 | - | 5,390 | 31 | Consultants | 5,000 | 5,000 | | | 31 |
| 32 | 133,745 | 128,827 | 32 | TOTAL MATERIALS AND SERVICES | 219,550 | 169,550 | | - | 32 |
| 33 | | | 33 | CAPITAL OUTLAY | | | | | 33 |
| 34 | - | - | 34 | Capital Outlay | 50,000 | 50,000 | | | 34 |
| 35 | | | 35 | | | | | | 35 |
| 36 | - | - | 36 | TOTAL CAPITAL OUTLAY | 50,000 | 50,000 | | - | 36 |
| 37 | 133,745 | 128,827 | 37 | ORGANIZATIONAL UNIT / ACTIVITY TOTAL | 269,550 | 219,550 | | - | 37 |

| REQUIREMENTS SUMMARY | | | | | | | | | | | |
|-----------------------------|-----------------|--|--|---------------------------------------|---|------------------------------|------------------|----------------------------------|----------------|---|----|
| FORM | | ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY | | | | | | | | | |
| LB-30 | | | | | | GENERAL FUND | | BURLINGTON WATER DISTRICT | | | |
| | | | | | | (name of fund) | | (name of Municipal Corporation) | | | |
| Historical Data | | | REQUIREMENTS FOR: Fire Protection Program | | | Budget For Next Year 2022-23 | | | | | |
| Actual | | Adopted Budget | | | | Proposed By | Approved By | Adopted By | | | |
| Second Preceding | First Preceding | This Year | | | | Budget Officer | Budget Committee | Governing Body | | | |
| Year 2019-20 | Year 2020-21 | 2021-22 | | | | | | | | | |
| 1 | | | 1 | TOTAL FIRE PROTECTION CONTRACT | | | | | | 1 | |
| 2 | 136,891 | 135,700 | 142,000 | 2 | Fire Protection Contract - equal to taxes rec'd | | | 145,000 | 145,000 | | 2 |
| 3 | | | | 3 | | | | | | | 3 |
| 4 | | | | 4 | | | | | | | 4 |
| 5 | | | | 5 | | | | | | | 5 |
| 6 | | | | 6 | | | | | | | 6 |
| 7 | | | | 7 | | | | | | | 7 |
| 8 | | | | 8 | | | | | | | 8 |
| 9 | | | | 9 | | | | | | | 9 |
| 10 | | | | 10 | | | | | | | 10 |
| 11 | 136,891 | 135,700 | 142,000 | 11 | TOTAL FIRE PROTECTION CONTRACT | | | 145,000 | 145,000 | - | 11 |
| 12 | | | | 12 | CAPITAL OUTLAY | | | | | | 12 |
| 13 | - | - | - | 13 | Capital Outlay | | | - | - | - | 13 |
| 14 | | | | 14 | | | | | | | 14 |
| 15 | | | | 15 | | | | | | | 15 |
| 16 | | | | 16 | | | | | | | 16 |
| 17 | | | | 17 | | | | | | | 17 |
| 18 | | | | 18 | | | | | | | 18 |
| 19 | - | - | - | 19 | TOTAL CAPITAL OUTLAY | | | - | - | - | 19 |
| 20 | 136,891 | 135,700 | 142,000 | 20 | ORGANIZATIONAL UNIT / ACTIVITY TOTAL | | | 145,000 | 145,000 | - | 20 |

| REQUIREMENTS SUMMARY | | | | | | | | | |
|----------------------|--|-----------|----------------|--|------------------------------|-------------|---------------------------------|---|----|
| FORM | NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM | | | | | | | | |
| LB-30 | GENERAL FUND | | | | | | Burlington Water District | | |
| | (name of fund) | | | | | | (name of Municipal Corporation) | | |
| Historical Data | | | | REQUIREMENTS DESCRIPTION | Budget For Next Year 2022-23 | | | | |
| Actual | | | Adopted Budget | | Proposed By | Approved By | Adopted By | | |
| Second Preceding | First Preceding | This Year | | | | | | | |
| Year 2019-20 | Year 2020-21 | 2021-22 | | | | | | | |
| 1 | | | | 1 PERSONNEL SERVICES NOT ALLOCATED | | | | | 1 |
| 2 | | | | 2 | | | | | 2 |
| 3 | | | | 3 | | | | | 3 |
| 4 | - | - | - | 4 TOTAL PERSONNEL SERVICES | - | - | - | - | 4 |
| 5 | | | | 5 Total Full-Time Equivalent (FTE) | | | | | 5 |
| 6 | | | | 6 MATERIALS AND SERVICES NOT ALLOCATED | | | | | 6 |
| 7 | | | | 7 | | | | | 7 |
| 8 | | | | 8 | | | | | 8 |
| 9 | - | - | - | 9 TOTAL MATERIALS AND SERVICES | - | - | - | - | 9 |
| 10 | | | | 10 CAPITAL OUTLAY NOT ALLOCATED | | | | | 10 |
| 11 | | | | 11 | | | | | 11 |
| 12 | | | | 12 | | | | | 12 |
| 13 | - | - | - | 13 TOTAL CAPITAL OUTLAY | - | - | - | - | 13 |
| 14 | | | | 14 DEBT SERVICE | | | | | 14 |
| 15 | 31,774 | 31,773 | 31,775 | 15 Repayment of IFA Loan Debt - Loan S01006 | 31,775 | 31,775 | | | 15 |
| 16 | 37,148 | 37,148 | 37,150 | 16 Repayment of IFA Loan Debt - Loan S12005 | 37,150 | 37,150 | | | 16 |
| 17 | - | - | 7,500 | 17 Repayment of New Loan Debt | 7,500 | 7,500 | | | 17 |
| 18 | 68,922 | 68,921 | 76,425 | 17 TOTAL DEBT SERVICE | 76,425 | 76,425 | - | - | 17 |
| 19 | | | | 19 SPECIAL PAYMENTS | | | | | 19 |
| 20 | | | | 20 | | | | | 20 |
| 21 | | | | 21 | | | | | 21 |
| 22 | - | - | - | 21 TOTAL SPECIAL PAYMENTS | - | - | - | - | 21 |
| 23 | | | | 23 INTERFUND TRANSFERS | | | | | 23 |
| 24 | | | | 24 Transfer to Fire Protection | | | | | 24 |
| 25 | | | | 25 | | | | | 25 |
| 26 | | | | 26 | | | | | 26 |
| 27 | | | | 27 | | | | | 27 |
| 28 | | | | 28 | | | | | 28 |
| 29 | - | - | - | 29 TOTAL INTERFUND TRANSFERS | - | - | - | - | 29 |
| 30 | | | 110,000 | 30 OPERATING CONTINGENCY | 110,000 | 110,000 | | | 30 |
| 31 | | | 119,805 | 31 RESERVED FOR FUTURE EXPENDITURE - Capital Projects* | 50,225 | 56,225 | | | 31 |
| 32 | | | | 32 UNAPPROPRIATED ENDING BALANCE | | | | | 32 |
| 33 | 68,922 | 68,921 | 306,230 | 32 Total Requirements NOT ALLOCATED | 236,650 | 242,650 | - | - | 32 |
| 34 | 270,636 | 264,527 | 620,650 | 34 Total Requirements for ALL Org.Units/Programs within fund | 414,550 | 364,550 | - | - | 34 |
| 35 | 161,167 | 216,942 | | 35 Ending balance (prior years) | | | | | 35 |
| 36 | 500,725 | 550,390 | 926,880 | 35 TOTAL REQUIREMENTS | 651,200 | 607,200 | - | - | 35 |

Assumption Worksheet

2022-23

| | | | | | | |
|--|------------------------|----------------|----------------|----------------|----------------|----------------|
| District: Burlington Water | | Completed by: | AW | | | 1/5/2022 |
| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
| Assumptions | Actual | Actual | Actual | Actual | Actual | Assumed |
| Actual Assessed Value | 38,706,577 | 40,514,690 | 40,652,560 | 42,755,460 | 43,523,910 | |
| Actual / Assumed Growth | 9.56% | 4.67% | 0.34% | 5.17% | 1.80% | 2.00% |
| Assumed Assessed Value | | | | | | 44,394,000 |
| Taxes Extended | 132,644 | 138,840 | 139,312 | 146,519 | 149,152 | 152,134 |
| Actual / Assumed Compression | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxes Imposed | | | | | | 152,134 |
| Assumed Discount and Delinquency Rate | | | | | | 4.5% |
| Estimated Tax Revenue | Permanent Rate: | 3.4269 | Per TSCC | | | 145,000 |
| | | | Per Budget | | | 145,000 |
| | | | Difference | | | - |