

FORM LB-1	NOTICE OF BUDGET HEARING		
A public meeting of the Burlington Water District will be held on April 21, 2021 at 6:15 pm via online Go ToMeeting web platform due to Covid 19 social distancing restrictions. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Burlington Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at <a href="https://burlingtonwater.specialdistrict.org">https://burlingtonwater.specialdistrict.org</a> . This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.			
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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	136,577	130,000	150,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	228,103	250,000	633,680
Federal, State & all Other Grants, Gifts, Allocations & Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,916	0	0
All Other Resources Except Current Year Property Taxes	0	1,200	1,200
Current Year Property Taxes Estimated to be Received	134,129	135,700	142,000
<b>Total Resources</b>	<b>500,725</b>	<b>516,900</b>	<b>926,880</b>
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	270,636	286,320	320,650
Capital Outlay	0	30,000	300,000
Debt Service	68,922	68,925	76,425
Interfund Transfers	0	0	0
Contingencies	0	110,000	110,000
Unappropriated Ending Balance and Reserved for Future Expenditure	161,167	21,655	119,805
<b>Total Requirements</b>	<b>500,725</b>	<b>516,900</b>	<b>926,880</b>
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program			
FTE for that unit or program			
Water Utility Program	133,745	180,620	478,650
FTE	0.5	0.0	0.0
Fire Protection Program	136,891	135,700	142,000
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	230,089	200,580	306,230
FTE	0.0	0.0	0.0
<b>Total Requirements</b>	<b>500,725</b>	<b>516,900</b>	<b>926,880</b>
<b>Total FTE</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
For 2021-2022, Burlington Water District is expecting to implement a water rate increase of 20%.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-21	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit 3.4269 per \$1,000)	\$3.4269/\$1,000	\$3.4269/\$1,000	\$3.4269/\$1,000
Local Option Levy			
Levy For General Obligation Bonds			
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$0	\$0	
Other Bonds	\$0	\$0	
Other Borrowings	\$1,146,587	\$0	
<b>Total</b>	<b>\$1,146,587</b>	<b>\$0</b>	