

BURLINGTON WATER DISTRICT, OREGON

RESOLUTION NO. 17/18-02

A RESOLUTION TRANSFERING BUDGET APPROPRIATIONS FOR FISCAL YEAR 2017-18

WHEREAS, ORS 294.463 allows the governing body of a municipal corporation to transfer appropriations within a fund when authorized by ordinance or resolution of the governing body of a municipal corporation; and

WHEREAS, the Board of the Burlington Water District adopted its 2017-18 budget on June 21, 2017; and

WHEREAS, additional repairs and capital outlay are required in the General Fund's Water Utility Program in 2017-18; and

WHEREAS, Burlington Water District wishes to transfer appropriations between appropriation categories within General Fund to cover the additional repairs and capital outlay; and

WHEREAS, transfers of General Fund operating contingency appropriations during the fiscal year do not exceed 15 percent of the total appropriations of the fund (reference 294.463(2)).

NOW, THEREFORE, BE IT RESOLVED, the District Board hereby adopts the following appropriation transfer, makes appropriations, and adjusts the fiscal year 2017-18 adopted budget as follows:

GENERAL FUND			
Budget Category	Adopted Budget	Increase / (Decrease)	Revised Budget
Expenditures:			
Water Utility Program ^	\$ 173,244	\$ 5,400	\$ 178,644
Operating Contingency ^	65,770	(5,400)	60,370
Net Budget (Adjustment)		\$ - 0 -	

^ Appropriation level

APPROVED, ADOPTED, AND MADE EFFECTIVE by the District Board on this 20th day of June, 2018.

Burlington Water District

BY Juli A. Valeske
Juli Valeske
Chairperson

BY Patricia Larson
Patty Larson
Budget Officer