

FORM				RESOURCES									
LB-20				GENERAL FUND									
				(Fund)						BURLINGTON WATER DISTRICT			
Historical Data					Budget for Next Year 2023-24								
Actual		Adopted Budget This Year Year 2022-23	RESOURCE DESCRIPTION		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	Supplemental Budget					
Second Preceding Year 2020-21	First Preceding Year 2021-22							By Governing Body	By Governing Body				
1	161,168	216,942	175,000	1	Available cash on hand* (cash basis) or	400,000	400,000	400,000	1	400,000			-
2				2	Net working capital (accrual basis)				2				
3				3	Previously levied taxes estimated to be received				3				
4	1,166	1,313	1,200	4	Interest	3,000	6,000	6,000	4	6,000			-
5	0	0		5	Transferred IN, from other funds				5				
6				6	<b>OTHER RESOURCES</b>				6				
7				7					7				
8	245,643	279,123	286,000	8	Water Sales	307,031	309,563	309,563	8	309,563			-
9	0	2482	-	9	System Development Charges	-	-	-	9	-			
10	389.5	15287	-	10	Miscellaneous Receipts	-	-	-	10	-			
11	-	-	40,000	11	Grant Proceeds	40,000	72,000	72,000	11	72,000			-
12	0	0	274,650	12	Loan Proceeds	75,000	295,000	295,000	12	530,425			<b>235,425</b>
13				13					13				
14				14					14				
15				15					15				
16				16					16				
17				17					17				
18				18					18				
19				19					19				
20				20					20				
21				21					21				
22				22					22				
23				23					23				
24				24					24				
25				25					25				
26				26					26				
27				27					27				
28				28					28				
29	<b>408,367</b>	<b>515,147</b>	<b>776,850</b>	29	<b>Total resources, except taxes to be levied</b>	<b>825,031</b>	<b>1,082,563</b>	<b>1,082,563</b>	29	<b>1,317,988</b>			<b>235,425</b>
30			145,000	30	Taxes estimated to be received	158,000	158,000	158,000	30	158,000			-
31	142,024	144,888		31	Taxes collected in year levied				31				
32	550,390	660,035	921,850	32	<b>TOTAL RESOURCES</b>	983,031	1,240,563	1,240,563	32	1,475,988			<b>235,425</b>

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

REQUIREMENTS SUMMARY											
FORM	ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY										
LB-30	GENERAL FUND (name of fund)				BURLINGTON WATER DISTRICT (name of Municipal Corporation)						
Historical Data			REQUIREMENTS FOR: WATER UTILITY PROGRAM	Budget For Next Year 2023-24			Supplemental Budget By Governing Body				
Actual		Adopted Budget		Proposed By	Approved By	Adopted By					
Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23		Budget Officer	Budget Committee	Governing Body					
1			1	PERSONNEL SERVICES			1				
2	-	-	2	Superintendent	-	-	-	2	-		
3	-	-	3	Administrator	-	-	-	3	-		
4	-	-	4	Other Personnel Services	-	-	-	4	-		
5			5					5			
6	-	-	6	Retirement Benefit @ \$166.00 monthly	-	-	-	6	-		
7	-	-	7	Medical Expense Stipend	-	-	-	7	-		
8	-	-	8	Employment Tax	-	-	-	8	-		
9			9					9			
10	-	-	10	<b>TOTAL PERSONNEL SERVICES</b>	-	-	-	10	-		
11	-	-	11	<b>Total Full-Time Equivalent (FTE)</b>	-	-	-	11	-		
12			12	MATERIALS AND SERVICES			12				
13	37,567	31,510	35,000	13	Water purchases	41,000	43,000	43,000	13	43,000	-
14	1,296	1,236	1,700	14	Electric	2,100	2,100	2,100	14	2,100	-
15	5,859	6,852	8,000	15	Insurance	9,120	9,120	9,120	15	9,120	-
16	21,404	20,407	35,000	16	Maintenance	37,500	37,500	37,500	16	37,500	-
17	-	-	-	17	Telephone	-	-	-	17	-	-
18	2,191	1,987	2,500	18	Postage and Office	3,500	3,500	3,500	18	3,500	-
19	6,690	4,323	15,000	19	Legal (Formerly Legal & Professional)	15,000	15,000	15,000	19	15,000	-
20	-	232	400	20	Elections	400	400	400	20	400	-
21	-	-	500	21	Collections/Advertising	500	500	500	21	500	-
22	-	-	-	22	Payroll/Tax Services	-	-	-	22	-	-
23	5	0	200	23	Bank Fees	200	200	200	23	200	-
24	1,614	1,715	1,750	24	Lease Fees	2,000	2,000	2,000	24	2,000	-
25	-	-	-	25	Office Space Rental 10x14 room	-	-	-	25	-	-
26	1,284	75	5,000	26	Engineering	5,000	45,000	45,000	26	45,000	-
27	102	175	1,000	27	General operating expenses	1,000	1,000	1,000	27	1,000	-
28	28,420	32,248	35,000	28	Operations Management Fee	40,250	40,250	40,250	28	40,250	-
29	16,060	14,500	22,000	29	Accounting	24,000	24,000	24,000	29	24,000	-
30	945	851	1,500	30	Processing Fees	1,500	1,500	1,500	30	1,500	-
31	5,390	393	5,000	31	Consultants	5,000	5,000	5,000	31	5,000	-
32	128,827	116,502	169,550	32	<b>TOTAL MATERIALS AND SERVICES</b>	<b>188,070</b>	<b>230,070</b>	<b>230,070</b>	32	<b>230,070</b>	-
33				33	CAPITAL OUTLAY			33			
34	-	-	314,650	34	Capital Outlay	115,000	367,000	367,000	34	682,425	315,425
35				35					35		
36	-	-	314,650	36	<b>TOTAL CAPITAL OUTLAY</b>	<b>115,000</b>	<b>367,000</b>	<b>367,000</b>	36	<b>682,425</b>	<b>315,425</b>
37	128,827	116,502	484,200	37	<b>ORGANIZATIONAL UNIT / ACTIVITY TOTAL</b>	<b>303,070</b>	<b>597,070</b>	<b>597,070</b>	37	<b>912,495</b>	<b>315,425</b>

<b>REQUIREMENTS SUMMARY</b>									
<b>FORM</b>		<b>ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM &amp; ACTIVITY</b>							
<b>LB-30</b>		<b>GENERAL FUND</b>				<b>BURLINGTON WATER DISTRICT</b>			
		(name of fund)				(name of Municipal Corporation)			
Historical Data			<b>REQUIREMENTS FOR: Fire Protecion Program</b>			Budget For Next Year 2023-24			Supplemental Budget By Governing Body
Actual		Adopted Budget				Proposed By	Approved By	Adopted By	
Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23				Budget Officer	Budget Committee	Governing Body	
1			1	<b>TOTAL FIRE PROTECTION CONTRACT</b>					1
2	135,700	142,008	2	182,700	182,700	182,700	2	182,700	
3			3				3		
4			4				4		
5			5				5		
6			6				6		
7			7				7		
8			8				8		
9			9				9		
10			10				10		
11	135,700	142,008	11	<b>182,700</b>	<b>182,700</b>	<b>182,700</b>	11	<b>182,700</b>	
12			12	<b>CAPITAL OUTLAY</b>			12		
13	-	-	13	-	-	-	13	-	
14			14				14		
15			15				15		
16			16				16		
17			17				17		
18			18				18		
19	-	-	19	<b>-</b>	<b>-</b>	<b>-</b>	19	<b>-</b>	
20	<b>135,700</b>	<b>142,008</b>	20	<b>182,700</b>	<b>182,700</b>	<b>182,700</b>	20	<b>182,700</b>	

REQUIREMENTS SUMMARY									
FORM		NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM							
LB-30		GENERAL FUND				Burlington Water District			
		(name of fund)				(name of Municipal Corporation)			
Historical Data			REQUIREMENTS DESCRIPTION	Budget For Next Year 2023-24			Supplemental Budget By Governing Body		
Actual		Adopted Budget		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23							
1			1	PERSONNEL SERVICES NOT ALLOCATED				1	
2			2					2	
3			3					3	
4	-	-	4	<b>TOTAL PERSONNEL SERVICES</b>	-	-	-	4	-
5			5	<b>Total Full-Time Equivalent (FTE)</b>				5	
6			6	MATERIALS AND SERVICES NOT ALLOCATED				6	
7			7					7	
8			8					8	
9	-	-	9	<b>TOTAL MATERIALS AND SERVICES</b>	-	-	-	9	-
10			10	CAPITAL OUTLAY NOT ALLOCATED				10	
11			11					11	
12			12					12	
13	-	-	13	<b>TOTAL CAPITAL OUTLAY</b>	-	-	-	13	-
14			14	DEBT SERVICE				14	
15	31,773	31,773	31,775	15 Repayment of IFA Loan Debt - Loan S01006	31,775	31,775	31,775	15	31,775 -
16	37,148	37,148	37,150	16 Repayment of IFA Loan Debt - Loan S12005	37,150	37,150	37,150	16	37,150 -
17	-	-	9,500	17 Repayment of New Loan Debt	19,000	19,000	19,000	17	45,000 26,000
18	<b>68,921</b>	<b>68,921</b>	<b>78,425</b>	<b>17 TOTAL DEBT SERVICE</b>	<b>87,925</b>	<b>87,925</b>	<b>87,925</b>	<b>17</b>	<b>113,925 26,000</b>
19			19	SPECIAL PAYMENTS				19	
20			20					20	
21			21					21	
22	-	-	21	<b>TOTAL SPECIAL PAYMENTS</b>	-	-	-	21	-
23			23	INTERFUND TRANSFERS				23	
24			24	Transfer to Fire Protection				24	
25			25					25	
26			26					26	
27			27					27	
28			28					28	
29	-	-	29	<b>TOTAL INTERFUND TRANSFERS</b>	-	-	-	29	-
30			214,225	30 OPERATING CONTINGENCY	409,336	372,868	372,868	30	266,868 (106,000)
31			-	31 RESERVED FOR FUTURE EXPENDITURE - Capital Projects*	-	-	-	31	-
32				32 UNAPPROPRIATED ENDING BALANCE				32	
33	68,921	68,921	292,650	<b>32 Total Requirements NOT ALLOCATED</b>	497,261	460,793	460,793	32	380,793 (80,000)
34	264,527	258,510	629,200	34 Total Requirements for ALL Org.Units/Programs within fund	485,770	779,770	779,770	34	1,095,195 315,425
35	216,942	332,604		35 Ending balance (prior years)				35	
36	<b>550,390</b>	<b>660,035</b>	<b>921,850</b>	<b>35 TOTAL REQUIREMENTS</b>	<b>983,031</b>	<b>1,240,563</b>	<b>1,240,563</b>	<b>35</b>	<b>1,475,988 235,425</b>

## Assumption Worksheet

**2023-24**

<b>District: Burlington Water</b>		Completed by:	AW			1/17/2023
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
<b>Assumptions</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Assumed</b>
<b>Actual Assessed Value</b>	40,514,690	40,652,560	42,755,460	43,523,910	46,524,550	
<b>Actual / Assumed Growth</b>	14.68%	0.34%	5.17%	1.80%	6.89%	4.00%
<b>Assumed Assessed Value</b>						48,385,144
<b>Taxes Extended</b>	138,840	139,312	146,519	149,152	159,436	165,811
<b>Actual / Assumed Compression</b>	0	0	0	0	0	0
<b>Taxes Imposed</b>						165,811
<b>Assumed Discount and Delinquency Rate</b>						5.0%
<b>Estimated Tax Revenue</b>	<b>Permanent Rate:</b>	3.4269	Per TSCC			158,000
			Per Budget			158,000
			Difference			-