

FORM											
LB-20				RESOURCES							
				GENERAL FUND							
				(Fund)							
								BURLINGTON WATER DISTRICT			
		Historical Data						Budget for Next Year 2023-24			
		Actual		Adopted Budget		RESOURCE DESCRIPTION					
				This Year				Proposed By		Adopted By	
		Second Preceding		Year 2022-23				Budget Officer		Governing Body	
		Year 2020-21		Year 2021-22				Budget Committee			
1	161,168	216,942	175,000	1	Available cash on hand* (cash basis) or		400,000	400,000	400,000	1	
2				2	Net working capital (accrual basis)					2	
3				3	Previously levied taxes estimated to be received					3	
4	1,166	1,313	1,200	4	Interest		3,000	6,000	6,000	4	
5	0	0		5	Transferred IN, from other funds					5	
6				6	OTHER RESOURCES					6	
7				7						7	
8	245,643	279,123	286,000	8	Water Sales		307,031	309,563	309,563	8	
9	0	2482	-	9	System Development Charges		-	-	-	9	
10	389.5	15287	-	10	Miscellaneous Receipts		-	-	-	10	
11	-	-	40,000	11	Grant Proceeds		40,000	72,000	72,000	11	
12	0	0	274,650	12	Loan Proceeds		75,000	295,000	295,000	12	
13				13						13	
14				14						14	
15				15						15	
16				16						16	
17				17						17	
18				18						18	
19				19						19	
20				20						20	
21				21						21	
22				22						22	
23				23						23	
24				24						24	
25				25						25	
26				26						26	
27				27						27	
28				28						28	
29	408,367	515,147	776,850	29	Total resources, except taxes to be levied		825,031	1,082,563	1,082,563	29	
30			145,000	30	Taxes estimated to be received		158,000	158,000	158,000	30	
31	142,024	144,888		31	Taxes collected in year levied					31	
32	550,390	660,035	921,850	32	TOTAL RESOURCES		983,031	1,240,563	1,240,563	32	

150-504-020 (rev 10-16)

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

REQUIREMENTS SUMMARY									
FORM	ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY								
LB-30	GENERAL FUND (name of fund)					BURLINGTON WATER DISTRICT (name of Municipal Corporation)			
Historical Data				REQUIREMENTS FOR: WATER UTILITY PROGRAM	Budget For Next Year 2023-24				
Actual		Adopted Budget			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23							
1				1	PERSONNEL SERVICES				1
2	-	-	-	2	Superintendent	-	-	-	2
3	-	-	-	3	Administrator	-	-	-	3
4	-	-	-	4	Other Personnel Services	-	-	-	4
5				5					5
6	-	-	-	6	Retirement Benefit @ \$166.00 monthly	-	-	-	6
7	-	-	-	7	Medical Expense Stipend	-	-	-	7
8	-	-	-	8	Employment Tax	-	-	-	8
9				9					9
10	-	-	-	10	TOTAL PERSONNEL SERVICES	-	-	-	10
11	-	-	-	11	Total Full-Time Equivalent (FTE)	-	-	-	11
12				12	MATERIALS AND SERVICES				12
13	37,567	31,510	35,000	13	Water purchases	41,000	43,000	43,000	13
14	1,296	1,236	1,700	14	Electric	2,100	2,100	2,100	14
15	5,859	6,852	8,000	15	Insurance	9,120	9,120	9,120	15
16	21,404	20,407	35,000	16	Maintenance	37,500	37,500	37,500	16
17	-	-	-	17	Telephone	-	-	-	17
18	2,191	1,987	2,500	18	Postage and Office	3,500	3,500	3,500	18
19	6,690	4,323	15,000	19	Legal (Formerly Legal & Professional)	15,000	15,000	15,000	19
20	-	232	400	20	Elections	400	400	400	20
21	-	-	500	21	Collections/Advertising	500	500	500	21
22	-	-	-	22	Payroll/Tax Services	-	-	-	22
23	5	0	200	23	Bank Fees	200	200	200	23
24	1,614	1,715	1,750	24	Lease Fees	2,000	2,000	2,000	24
25	-	-	-	25	Office Space Rental 10x14 room	-	-	-	25
26	1,284	75	5,000	26	Engineering	5,000	45,000	45,000	26
27	102	175	1,000	27	General operating expenses	1,000	1,000	1,000	27
28	28,420	32,248	35,000	28	Operations Management Fee	40,250	40,250	40,250	28
29	16,060	14,500	22,000	29	Accounting	24,000	24,000	24,000	29
30	945	851	1,500	30	Processing Fees	1,500	1,500	1,500	30
31	5,390	393	5,000	31	Consultants	5,000	5,000	5,000	31
32	128,827	116,502	169,550	32	TOTAL MATERIALS AND SERVICES	188,070	230,070	230,070	32
33				33	CAPITAL OUTLAY				33
34	-	-	314,650	34	Capital Outlay	115,000	367,000	367,000	34
35				35					35
36	-	-	314,650	36	TOTAL CAPITAL OUTLAY	115,000	367,000	367,000	36
37	128,827	116,502	484,200	37	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	303,070	597,070	597,070	37

REQUIREMENTS SUMMARY												
FORM		ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY										
LB-30		GENERAL FUND					BURLINGTON WATER DISTRICT					
		(name of fund)					(name of Municipal Corporation)					
Historical Data			REQUIREMENTS FOR: Fire Protection Program				Budget For Next Year 2023-24					
Actual		Adopted Budget					Proposed By	Approved By	Adopted By			
Second Preceding	First Preceding	This Year					Budget Officer	Budget Committee	Governing Body			
Year 2020-21	Year 2021-22	2022-23										
1			1	TOTAL FIRE PROTECTION CONTRACT						1		
2	135,700	142,008	145,000	2	Fire Protection Contract - equal to taxes rec'd				182,700	182,700	182,700	2
3				3								3
4				4								4
5				5								5
6				6								6
7				7								7
8				8								8
9				9								9
10				10								10
11	135,700	142,008	145,000	11	TOTAL FIRE PROTECTION CONTRACT				182,700	182,700	182,700	11
12				12	CAPITAL OUTLAY							12
13	-	-	-	13	Capital Outlay				-	-	-	13
14				14								14
15				15								15
16				16								16
17				17								17
18				18								18
19	-	-	-	19	TOTAL CAPITAL OUTLAY				-	-	-	19
20	135,700	142,008	145,000	20	ORGANIZATIONAL UNIT / ACTIVITY TOTAL				182,700	182,700	182,700	20

REQUIREMENTS SUMMARY										
FORM	NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM									
LB-30	GENERAL FUND						Burlington Water District			
	(name of fund)						(name of Municipal Corporation)			
Historical Data			REQUIREMENTS DESCRIPTION	Budget For Next Year 2023-24						
Actual		Adopted Budget		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body				
Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23								
1			1	PERSONNEL SERVICES NOT ALLOCATED						1
2			2							2
3			3							3
4	-	-	4	TOTAL PERSONNEL SERVICES	-	-	-	-	-	4
5			5	Total Full-Time Equivalent (FTE)						5
6			6	MATERIALS AND SERVICES NOT ALLOCATED						6
7			7							7
8			8							8
9	-	-	9	TOTAL MATERIALS AND SERVICES	-	-	-	-	-	9
10			10	CAPITAL OUTLAY NOT ALLOCATED						10
11			11							11
12			12							12
13	-	-	13	TOTAL CAPITAL OUTLAY	-	-	-	-	-	13
14			14	DEBT SERVICE						14
15	31,773	31,773	15	Repayment of IFA Loan Debt - Loan S01006	31,775	31,775	31,775	31,775	31,775	15
16	37,148	37,148	16	Repayment of IFA Loan Debt - Loan S12005	37,150	37,150	37,150	37,150	37,150	16
17	-	-	17	Repayment of New Loan Debt	19,000	19,000	19,000	19,000	19,000	17
18	68,921	68,921	18	TOTAL DEBT SERVICE	87,925	87,925	87,925	87,925	87,925	18
19			19	SPECIAL PAYMENTS						19
20			20							20
21			21							21
22	-	-	22	TOTAL SPECIAL PAYMENTS	-	-	-	-	-	22
23			23	INTERFUND TRANSFERS						23
24			24	Transfer to Fire Protection						24
25			25							25
26			26							26
27			27							27
28			28							28
29	-	-	29	TOTAL INTERFUND TRANSFERS	-	-	-	-	-	29
30			30	OPERATING CONTINGENCY	409,336	372,868	372,868	372,868	372,868	30
31			31	RESERVED FOR FUTURE EXPENDITURE - Capital Projects*	-	-	-	-	-	31
32			32	UNAPPROPRIATED ENDING BALANCE						32
33	68,921	68,921	33	Total Requirements NOT ALLOCATED	497,261	460,793	460,793	460,793	460,793	33
34	264,527	258,510	34	Total Requirements for ALL Org.Units/Programs within fund	485,770	779,770	779,770	779,770	779,770	34
35	216,942	332,604	35	Ending balance (prior years)						35
36	550,390	660,035	36	TOTAL REQUIREMENTS	983,031	1,240,563	1,240,563	1,240,563	1,240,563	36

Assumption Worksheet

2023-24

District: Burlington Water		Completed by:	AW			1/17/2023
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Assumptions	Actual	Actual	Actual	Actual	Actual	Assumed
Actual Assessed Value	40,514,690	40,652,560	42,755,460	43,523,910	46,524,550	
Actual / Assumed Growth	14.68%	0.34%	5.17%	1.80%	6.89%	4.00%
Assumed Assessed Value						48,385,144
Taxes Extended	138,840	139,312	146,519	149,152	159,436	165,811
Actual / Assumed Compression	0	0	0	0	0	0
Taxes Imposed						165,811
Assumed Discount and Delinquency Rate						5.0%
Estimated Tax Revenue	Permanent Rate:	3.4269	Per TSCC			158,000
			Per Budget			158,000
			Difference			-