

Burlington Water District
Profit & Loss Budget vs. Actual
 July through December 2020

| | Jul - Dec 20 | Budget | \$ Over Budget | % of B... |
|--|--------------------------|--------------------------|-------------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · INCOME | | | | |
| 4009 · System Development Charges | 0.00 | 0.00 | 0.00 | 0.0% |
| 4001 · Beginning Cash General Fund | 0.00 | 130,000.00 | -130,000.00 | 0.0% |
| 4002 · WATER SALES | 125,640.29 | 130,000.00 | -4,359.71 | 96.6% |
| 4003 · PREVIOUSLY LEVIED TAXES | 0.00 | 0.00 | 0.00 | 0.0% |
| 4004 · CURRENT LEVIED TAXES | 129,963.17 | 67,850.02 | 62,113.15 | 191.5% |
| 4005 · NEW WATER SERVICE/OTHER | 0.00 | 0.00 | 0.00 | 0.0% |
| 4011 · INTEREST INCOME | 624.18 | 600.00 | 24.18 | 104.0% |
| Total 4000 · INCOME | <u>256,227.64</u> | <u>328,450.02</u> | <u>-72,222.38</u> | <u>78.0%</u> |
| Total Income | 256,227.64 | 328,450.02 | -72,222.38 | 78.0% |
| Expense | | | | |
| 5100 · GENERAL OPERATING EXPENSES | | | | |
| 5152 · CONSULTANTS | 389.99 | 7,500.00 | -7,110.01 | 5.2% |
| 5151 · PROCESSING FEES | 541.50 | 750.00 | -208.50 | 72.2% |
| 5150 · ACCOUNTING | 9,060.00 | 12,000.00 | -2,940.00 | 75.5% |
| 5147 · OPERATIONS MANAGEMENT FEE | 14,160.00 | 14,160.00 | 0.00 | 100.0% |
| 5109 · GENERAL OPERATING EXPENSES | 0.00 | 502.00 | -502.00 | 0.0% |
| 5102 · ADVERTISING/COLLECTIONS | 0.00 | 249.98 | -249.98 | 0.0% |
| 5103 · BANK FEES | 0.00 | 99.98 | -99.98 | 0.0% |
| 5104 · PAYROLL/TAX SERVICES | 0.00 | 0.00 | 0.00 | 0.0% |
| 5111 · ELECTRIC | 669.34 | 750.00 | -80.66 | 89.2% |
| 5117 · ELECTIONS | 0.00 | 200.00 | -200.00 | 0.0% |
| 5119 · INSURANCE | 0.00 | 6,300.00 | -6,300.00 | 0.0% |
| 5123 · LEGAL | 5,811.32 | 10,000.02 | -4,188.70 | 58.1% |
| 5127 · OFFICE EXPENSE & POSTAGE | 1,420.55 | 1,850.02 | -429.47 | 76.8% |
| 5130 · TELEPHONE/PAGER | 0.00 | 0.00 | 0.00 | 0.0% |
| 5141 · MAINTENANCE | 10,817.12 | 7,500.00 | 3,317.12 | 144.2% |
| 5142 · WATER PURCHASES | 17,485.43 | 20,000.02 | -2,514.59 | 87.4% |
| 5143 · LEASE FEES | 1,614.24 | 0.00 | 1,614.24 | 100.0% |
| 5145 · ENGINEER | 1,284.00 | 2,499.98 | -1,215.98 | 51.4% |
| 5100 · GENERAL OPERATING EXPENSES - Oth... | 101.89 | 0.00 | 101.89 | 100.0% |
| Total 5100 · GENERAL OPERATING EXPENSES | <u>63,355.38</u> | <u>84,362.00</u> | <u>-21,006.62</u> | <u>75.1%</u> |
| Total Expense | 63,355.38 | 84,362.00 | -21,006.62 | 75.1% |
| Net Ordinary Income | 192,872.26 | 244,088.02 | -51,215.76 | 79.0% |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| 5149 · OPERATING CONTINGENCY | 0.00 | 54,999.98 | -54,999.98 | 0.0% |
| 5200 · CAPITAL OUTLAY | | | | |
| 5200.1 · CAPITAL OUTLAY | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Total 5200 · CAPITAL OUTLAY | <u>0.00</u> | <u>15,000.00</u> | <u>-15,000.00</u> | <u>0.0%</u> |
| 5300 · DEBT SERVICE | | | | |
| 5300.1 · Repayment of IFA Loan Debt | 31,773.30 | 31,775.00 | -1.70 | 100.0% |
| 5300.2 · REPAY OF OREGON LOAN DEBT | 37,147.82 | 37,150.00 | -2.18 | 100.0% |
| Total 5300 · DEBT SERVICE | <u>68,921.12</u> | <u>68,925.00</u> | <u>-3.88</u> | <u>100.0%</u> |
| 7000.1 · FIRE FUND | | | | |
| 7100.1 · Materials & Services-Fire Serv | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 7000.1 · FIRE FUND | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.0%</u> |
| Total Other Expense | 68,921.12 | 138,924.98 | -70,003.86 | 49.6% |
| Net Other Income | -68,921.12 | -138,924.98 | 70,003.86 | 49.6% |
| Net Income | <u><u>123,951.14</u></u> | <u><u>105,163.04</u></u> | <u><u>18,788.10</u></u> | <u><u>117.9%</u></u> |