

FORM LB-1	NOTICE OF BUDGET HEARING		
A public meeting of the Burlington Water District will be held on June 17, 2026 at 6:15 pm via online Go ToMeeting web platform. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Burlington Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at <a href="https://burlingtonwater.specialdistrict.org">https://burlingtonwater.specialdistrict.org</a> . This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.			
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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance/Net Working Capital	521,324	750,000	900,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	343,566	330,000	594,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	0	50,000	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	15,000
All Other Resources Except Current Year Property Taxes	89,851	12,000	12,000
Current Year Property Taxes Estimated to be Received	175,602	180,000	0
<b>Total Resources</b>	<b>1,130,343</b>	<b>1,322,000</b>	<b>1,521,000</b>
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	330,607	499,111	541,140
Capital Outlay	0	130,000	200,000
Debt Service	68,922	83,925	90,985
Interfund Transfers	0	0	15,000
Contingencies	0	608,964	615,875
Unappropriated Ending Balance and Reserved for Future Expenditure	730,815	0	58,000
<b>Total Requirements</b>	<b>1,130,343</b>	<b>1,322,000</b>	<b>1,521,000</b>
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program			
FTE for that unit or program			
Water Utility Program	173,532	408,900	516,140
FTE	0.0	0.0	0.0
Fire Protection Program	157,075	220,211	283,000
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	799,736	692,889	721,860
FTE	0.0	0.0	0.0
<b>Total Requirements</b>	<b>1,130,343</b>	<b>1,322,000</b>	<b>1,521,000</b>
<b>Total FTE</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
For 2026-2027, Burlington Water District is not implementing a rate increase. The District completed a master plan is continuing to prioritize infrastructure improvements. The District hopes to complete a rate study this year to guide revenue requirements to fund current operation expenditures, capital projects, and			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2023-2024	Rate or Amount Imposed This Year 2024-25	Rate or Amount Approved Next Year 2025-2026
Permanent Rate Levy (rate limit 3.4269 per \$1,000)	\$3.4269/\$1,000	\$3.4269/\$1,000	\$3.4269/\$1,000
Local Option Levy (rate limit 1.70 per \$1,000) (pending voter approve)			\$1.7000/\$1,000
Levy For General Obligation Bonds			
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$0	\$0	
Other Bonds	\$0	\$0	
Other Borrowings	\$1,303,025	\$0	
<b>Total</b>	<b>\$1,303,025</b>	<b>\$0</b>	