

FORM LB-20			RESOURCES GENERAL FUND (Fund)			BURLINGTON WATER DISTRICT		
Historical Data			Adopted Budget This Year Year 2024-25	RESOURCE DESCRIPTION	Budget for Next Year 2025-26			
Actual		Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 2022-23	First Preceding Year 2023-24							
1	332,605	453,150	435,000	1 Available cash on hand* (cash basis) or	750,000		1	
2				2 Net working capital (accrual basis)			2	
3				3 Previously levied taxes estimated to be received			3	
4	10,076	24,120	8,000	4 Interest	12,000		4	
5	0	0		5 Transferred IN, from other funds			5	
6				6 OTHER RESOURCES			6	
7				7			7	
8	319540	324084	320,000	8 Water Sales	330,000		8	
9	0	0	-	9 System Development Charges	-		9	
10	4457	0	-	10 Miscellaneous Receipts	-		10	
11	5535	444590	-	11 Grant Proceeds	-		11	
12	5535	61811	-	12 Loan Proceeds	-		12	
13				13			13	
14				14			14	
15				15			15	
16				16			16	
17				17			17	
18				18			18	
19				19			19	
20				20			20	
21				21			21	
22				22			22	
23				23			23	
24				24			24	
25				25			25	
26				26			26	
27				27			27	
28				28			28	
29	677,748	1,307,755	763,000	29 Total resources, except taxes to be levied	1,092,000	-	-	
30			173,000	30 Taxes estimated to be received	180,000		30	
31	153,531	169,356		31 Taxes collected in year levied			31	
32	831,279	1,477,111	936,000	32 TOTAL RESOURCES	1,272,000	0	0	

150-504-020 (rev 10-16)

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

REQUIREMENTS SUMMARY									
FORM	ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY								
LB-30	GENERAL FUND					BURLINGTON WATER DISTRICT			
	(name of fund)					(name of Municipal Corporation)			
Historical Data			REQUIREMENTS FOR: WATER UTILITY PROGRAM			Budget For Next Year 2025-26			
Actual		Adopted Budget				Proposed By	Approved By	Adopted By	
Second Preceding Year 2022-23	First Preceding Year 2023-24	This Year 2024-25				Budget Officer	Budget Committee	Governing Body	
1				1	PERSONNEL SERVICES				1
2	-	-	-	2	Superintendent	-			2
3	-	-	-	3	Administrator	-			3
4	-	-	-	4	Other Personnel Services	-			4
5				5					5
6	-	-	-	6	Retirement Benefit @ \$166.00 monthly	-			6
7	-	-	-	7	Medical Expense Stipend	-			7
8	-	-	-	8	Employment Tax	-			8
9				9					9
10	-	-	-	10	TOTAL PERSONNEL SERVICES	-			10
11	-	-	-	11	Total Full-Time Equivalent (FTE)	-			11
12				12	MATERIALS AND SERVICES				12
13	28,132	35,636	48,000	13	Water purchases	52,000			13
14	1,434	2,820	2,700	14	Electric	3,200			14
15	8,012	9,078	10,500	15	Insurance	12,000			15
16	20,208	44,688	40,000	16	Maintenance	48,000			16
17	-	-	-	17	Telephone	-			17
18	8,754	2,525	3,500	18	Postage and Office	5,000			18
19	4,693	567	15,000	19	Legal (Formerly Legal & Professional)	15,000			19
20	-	106	400	20	Elections	500			20
21	-	-	500	21	Collections/Advertising	500			21
22	-	-	-	22	Payroll/Tax Services	-			22
23	-	63	200	23	Bank Fees	200			23
24	1,848	1,907	2,100	24	Lease Fees	2,200			24
25	-	-	-	25	Office Space Rental 10x14 room	-			25
26	5,289	1,240	39,500	26	Engineering	15,000			26
27	264	-	1,000	27	General operating expenses	1,000			27
28	36,401	38,288	46,000	28	Operations Management Fee	58,000			28
29	14,970	17,890	24,000	29	Accounting	24,000			29
30	662	80	1,500	30	Processing Fees	1,500			30
31	302	467	5,000	31	Consultants	10,000			31
32	130,969	155,357	239,900	32	TOTAL MATERIALS AND SERVICES	248,100	-	-	32
33				33	CAPITAL OUTLAY				33
34	16,558	555,119	50,000	34	Capital Outlay	50,000			34
35				35					35
36	16,558	555,119	50,000	36	TOTAL CAPITAL OUTLAY	50,000	-	-	36
37	147,527	710,476	289,900	37	ORGANIZATIONAL UNIT / ACTIVITY TOTAL	298,100	-	-	37

REQUIREMENTS SUMMARY										
FORM		ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY								
LB-30						GENERAL FUND		BURLINGTON WATER DISTRICT		
						(name of fund)		(name of Municipal Corporation)		
Historical Data			REQUIREMENTS FOR: Fire Protection Program				Budget For Next Year 2025-26			
Actual		Adopted Budget					Proposed By	Approved By	Adopted By	
Second Preceding Year 2022-23	First Preceding Year 2023-24	This Year 2024-25					Budget Officer	Budget Committee	Governing Body	
1			1	TOTAL FIRE PROTECTION CONTRACT						1
2	161,681	176,391	2	Fire Protection Contract - equal to taxes rec'd				185,211		2
3			3							3
4			4							4
5			5							5
6			6							6
7			7							7
8			8							8
9			9							9
10			10							10
11	161,681	176,391	11	TOTAL FIRE PROTECTION CONTRACT				185,211	-	-
12			12	CAPITAL OUTLAY						12
13	-	-	13	Capital Outlay				-	-	-
14			14							14
15			15							15
16			16							16
17			17							17
18			18							18
19	-	-	19	TOTAL CAPITAL OUTLAY				-	-	-
20	161,681	176,391	20	ORGANIZATIONAL UNIT / ACTIVITY TOTAL				185,211	-	-

REQUIREMENTS SUMMARY										
FORM		NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM								
LB-30		GENERAL FUND						Burlington Water District		
		(name of fund)						(name of Municipal Corporation)		
		Historical Data			REQUIREMENTS DESCRIPTION		Budget For Next Year 2025-26			
		Actual		Adopted Budget			Proposed By	Approved By	Adopted By	
Second Preceding	First Preceding	This Year								
				Year 2022-23			Year 2023-24	2024-25	Budget Officer	Budget Committee
1					1	PERSONNEL SERVICES NOT ALLOCATED				1
2					2					2
3					3					3
4	-	-	-	-	4	TOTAL PERSONNEL SERVICES	-	-	-	4
5					5	Total Full-Time Equivalent (FTE)				5
6					6	MATERIALS AND SERVICES NOT ALLOCATED				6
7					7					7
8					8					8
9	-	-	-	-	9	TOTAL MATERIALS AND SERVICES	-	-	-	9
10					10	CAPITAL OUTLAY NOT ALLOCATED				10
11					11					11
12					12					12
13	-	-	-	-	13	TOTAL CAPITAL OUTLAY	-	-	-	13
14					14	DEBT SERVICE				14
15	31,773	31,773	31,775	31,775	15	Repayment of IFA Loan Debt - Loan S01006	31,775			15
16	37,148	37,148	37,150	37,150	16	Repayment of IFA Loan Debt - Loan S12005	37,150			16
17	-	-	45,000	45,000	17	Repayment of New Loan Debt	15,000			17
18	68,921	68,921	113,925	113,925	17	TOTAL DEBT SERVICE	83,925	-	-	17
19					19	SPECIAL PAYMENTS				19
20					20					20
21					21					21
22	-	-	-	-	21	TOTAL SPECIAL PAYMENTS	-	-	-	21
23					23	INTERFUND TRANSFERS				23
24					24	Transfer to Fire Protection				24
25					25					25
26					26					26
27					27					27
28					28					28
29	-	-	-	-	29	TOTAL INTERFUND TRANSFERS	-	-	-	29
30			355,784	355,784	30	OPERATING CONTINGENCY	704,764			30
31			-	-	31	RESERVED FOR FUTURE EXPENDITURE - Capital Projects*	-	-	-	31
32					32	UNAPPROPRIATED ENDING BALANCE				32
33	68,921	68,921	469,709	469,709	32	Total Requirements NOT ALLOCATED	788,689	-	-	32
34	309,208	886,867	466,291	466,291	34	Total Requirements for ALL Org.Units/Programs within fund	483,311	-	-	34
35	453,150	521,323			35	Ending balance (prior years)				35
36	831,279	1,477,111	936,000	936,000	35	TOTAL REQUIREMENTS	1,272,000	-	-	35

Assumption Worksheet 2024-25

District: Burlington Water	Completed by:	AW				2/10/2025
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Assumptions	Actual	Actual	Actual	Actual	Actual	Assumed
Actual Assessed Value	42,755,460	43,523,910	46,524,550	51,672,270	53,516,420	
Actual / Assumed Growth	5.17%	1.80%	6.89%	11.06%	3.57%	3.40%
Assumed Assessed Value						55,335,000
Taxes Extended	146,519	149,152	159,436	177,076	183,396	189,628
Actual / Assumed Compression	0	0	0	0	0	0
Taxes Imposed						189,628
Assumed Discount and Delinquency Rate						5.0%
Estimated Tax Revenue	3.4269	Per TSCC				180,000
		Per Budget				176,391
		Difference				3,609