

FORM LB-1	NOTICE OF BUDGET HEARING		
A public meeting of the Burlington Water District will be held on April 21, 2022 at 6:15 pm via online Go ToMeeting web platform due to Covid 19 social distancing restrictions. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Burlington Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at <a href="https://burlingtonwater.specialdistrict.org">https://burlingtonwater.specialdistrict.org</a> . This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.			
Contact: Daniel Johnson		Telephone: 503-310-4540	Email: dan.johnson.bwd@gmail.com
FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	161,168	150,000	175,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	245,643	333,680	286,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	0	150,000	0
Revenue from Bonds and Other Debt	0	150,000	0
Interfund Transfers / Internal Service Reimbursements	1,556	0	0
All Other Resources Except Current Year Property Taxes	0	1,200	1,200
Current Year Property Taxes Estimated to be Received	142,024	142,000	145,000
<b>Total Resources</b>	<b>550,390</b>	<b>926,880</b>	<b>607,200</b>
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	264,527	320,650	314,550
Capital Outlay	0	300,000	50,000
Debt Service	68,921	76,425	76,425
Interfund Transfers	0	0	0
Contingencies	0	110,000	166,225
Unappropriated Ending Balance and Reserved for Future Expenditure	216,942	119,805	0
<b>Total Requirements</b>	<b>550,390</b>	<b>926,880</b>	<b>607,200</b>
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program			
FTE for that unit or program			
Water Utility Program	128,827	478,650	219,550
FTE	0.5	0.0	0.0
Fire Protection Program	135,700	142,000	145,000
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	285,863	306,230	242,650
FTE	0.0	0.0	0.0
<b>Total Requirements</b>	<b>550,390</b>	<b>926,880</b>	<b>607,200</b>
<b>Total FTE</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
For 2022-2023, Burlington Water District is expecting to implement a \$6 rate increase to the fixed based charge only.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2021-22	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit 3.4269 per \$1,000)	\$3.4269/\$1,000	\$3.4269/\$1,000	\$3.4269/\$1,000
Local Option Levy			
Levy For General Obligation Bonds			
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$0	\$0	
Other Bonds	\$0	\$0	
Other Borrowings	\$1,239,133	\$0	
<b>Total</b>	<b>\$1,239,133</b>	<b>\$0</b>	