

Burlington Water District
Profit & Loss Budget vs. Actual
July 2019 through February 2020

	Jul '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · INCOME				
4009 · System Development Charges	6,453.00	0.00	6,453.00	100.0%
4001 · Beginning Cash General Fund	0.00	0.00	0.00	0.0%
4002 · WATER SALES	138,774.63	173,333.32	-34,558.69	80.1%
4003 · PREVIOUSLY LEVIED TAXES	0.00	0.00	0.00	0.0%
4004 · CURRENT LEVIED TAXES	126,903.04	91,866.68	35,036.36	138.1%
4005 · NEW WATER SERVICE/OTHER	12,412.00	0.00	12,412.00	100.0%
4011 · INTEREST INCOME	1,314.47	800.00	514.47	164.3%
Total 4000 · INCOME	<u>285,857.14</u>	<u>266,000.00</u>	<u>19,857.14</u>	<u>107.5%</u>
Total Income	285,857.14	266,000.00	19,857.14	107.5%
Expense				
5100 · GENERAL OPERATING EXPENSES				
HILAND	0.00	0.00	0.00	0.0%
5102 · ADVERTISING/COLLECTIONS	0.00	333.32	-333.32	0.0%
5103 · BANK FEES	0.00	133.32	-133.32	0.0%
5104 · PAYROLL/TAX SERVICES	0.00	0.00	0.00	0.0%
5111 · ELECTRIC	849.39	666.68	182.71	127.4%
5117 · ELECTIONS	241.67	200.00	41.67	120.8%
5119 · INSURANCE	5,842.00	6,300.00	-458.00	92.7%
5123 · LEGAL & PROFESSIONAL	40,150.79	33,333.32	6,817.47	120.5%
5127 · OFFICE EXPENSE & POSTAGE	1,070.09	1,666.68	-596.59	64.2%
5130 · TELEPHONE/PAGER	0.00	66.68	-66.68	0.0%
5141 · MAINTENANCE	14,132.75	4,000.00	10,132.75	353.3%
5142 · WATER PURCHASES	32,250.13	33,333.32	-1,083.19	96.8%
5143 · LEASE FEES	1,595.42	666.68	928.74	239.3%
5145 · ENGINEER	0.00	3,333.32	-3,333.32	0.0%
5100 · GENERAL OPERATING EXPENSES - Other	0.00	666.68	-666.68	0.0%
Total 5100 · GENERAL OPERATING EXPENSES	<u>96,132.24</u>	<u>84,700.00</u>	<u>11,432.24</u>	<u>113.5%</u>
Total Expense	96,132.24	84,700.00	11,432.24	113.5%
Net Ordinary Income	189,724.90	181,300.00	8,424.90	104.6%
Other Income/Expense				
Other Income				
7000 · FIRE SUPPRESSION FUND				
7400 · Resources	0.00	0.00	0.00	0.0%
7404 · Interest Income	0.00	0.00	0.00	0.0%
Total 7000 · FIRE SUPPRESSION FUND	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Income	0.00	0.00	0.00	0.0%
Other Expense				
5149 · OPERATING CONTINGENCY	0.00	73,333.32	-73,333.32	0.0%
5300 · DEBT SERVICE				
5300.1 · Repayment of IFA Loan Debt	31,773.72	31,775.00	-1.28	100.0%
5300.2 · REPAY OF OREGON LOAN DEBT	37,147.82	37,150.00	-2.18	100.0%
Total 5300 · DEBT SERVICE	<u>68,921.54</u>	<u>68,925.00</u>	<u>-3.46</u>	<u>100.0%</u>
7000.1 · FIRE FUND				
7100.1 · Materials & Services-Fire Serv	68,445.50	68,900.00	-454.50	99.3%
Total 7000.1 · FIRE FUND	<u>68,445.50</u>	<u>68,900.00</u>	<u>-454.50</u>	<u>99.3%</u>
Total Other Expense	<u>137,367.04</u>	<u>211,158.32</u>	<u>-73,791.28</u>	<u>65.1%</u>
Net Other Income	-137,367.04	-211,158.32	73,791.28	65.1%
Net Income	<u><u>52,357.86</u></u>	<u><u>-29,858.32</u></u>	<u><u>82,216.18</u></u>	<u><u>-175.4%</u></u>